

# **Event Report**

Organised by Ecell, Jadavpur University

**Title of the Event:** Intro to Accounting by Ecell, Jadavpur University

**Event Date:** 30<sup>th</sup> June, 2024

**Event Time:** 11:30 am - 1:00 pm

**Venue:** Online Google meet

**Faculty Coordinator in Charge:** Prof Pranibesh Mandal, Prof Aranyak Chakraborty, Prof Paltu Kumar Dhal

**Student Coordinator in Charge:**

1. Jotiraditya Banarjee (BPE 2026)
2. Souptik Dasgupta (B.A. Economics 2025)
3. Taufique Ali (BFTBE 2027)
4. Arnik Paul (BFTBE 2027)
5. Alankrita Paul (BPE 2027)

**Brief Intro of the Event:**

Jadavpur University Entrepreneurship Cell organised Intro to Accounting for freshers . It was a Corporate skill based Session to increase Corporate Finance awareness among students. Students were given brief introduction of Balance sheet, Cashflow statement, Income statement, valuation and some of the key concepts like drawing net income from EBITDA. Participants were challenged to use corporate finance skills to Draw insights from original financial report of tata power from FY2021 to FY2023 and make statements about the on paper financial health of Tata Power and also take decision weather the company is worth of invest or not.

**Summarization of the Intro to Accounting:**

E-cell Jadavpur University recently hosted an informative online session on "Intro to Accounting," designed to introduce students to essential financial concepts and documents. The session attracted a large number of participants who actively engaged with the material, making for a dynamic and interactive learning experience.

The session provided a comprehensive overview of three key financial statements. The Balance Sheet was explained as a snapshot of a company's financial position at a specific point in time. It details what the company owns (assets), what it owes (liabilities), and the remaining value for shareholders (equity). This statement helps in assessing the company's financial stability and how effectively it manages its resources.

The Cash Flow Statement was discussed as a document that tracks the flow of cash into and out of the company over a period. It is divided into three sections: cash from operating activities, investing activities, and financing activities. This statement is crucial for understanding how well the company manages its cash, showing whether it generates enough cash from its core operations to sustain its activities, invest in new projects, and meet its financial obligations.

The Income Statement, also known as the profit and loss statement, summarizes a company's revenues, expenses, and profits over a given period. It shows how much money the company earned (revenues), how much it spent (expenses), and the profit left after expenses. This document provides insights into the company's profitability and operational efficiency.

A significant part of the session focused on understanding how to calculate Net Income from EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization). EBITDA measures earnings from core business operations, excluding interest, taxes, and non-cash expenses. To derive Net Income from EBITDA, one must subtract interest expenses, taxes, depreciation, and amortization. This calculation helps reveal the company's true profitability after accounting for all costs, providing a clearer picture of its financial performance.

The session included a practical analysis of Tata Power's financial statements. Students examined these real-world documents to see how the concepts they learned are applied in actual business scenarios. This hands-on analysis helped students understand how to interpret financial data and assess a company's performance.

A particularly valuable feature of the session was the Q&A segment. Students had the opportunity to ask questions about the topics covered, and the instructors provided detailed

answers and explanations. This interactive portion of the session was instrumental in clarifying doubts and deepening students' understanding of the material.

Overall, the session equipped students with a solid foundation in accounting principles and their practical applications. The knowledge gained will be beneficial for their future careers and personal financial management. Understanding these financial concepts will enable them to make informed business decisions and smart investments, leading to better financial outcomes both professionally and personally.

### **EVENT HIGHLIGHTS:**

The "Intro to Accounting" session organized by E-cell Jadavpur University was a standout event, drawing a large and enthusiastic group of students keen to expand their understanding of finance. The session's interactive format allowed for a dynamic learning experience, with students actively engaging in discussions, asking questions, and sharing their insights. This level of participation significantly enhanced the overall learning experience and ensured that students left with a solid grasp of the key accounting concepts.

The session began with a comprehensive overview of three essential financial statements: the Balance Sheet, the Cash Flow Statement, and the Income Statement. Each of these documents plays a crucial role in understanding a company's financial health and performance.

1. The Balance Sheet: This statement provides a snapshot of a company's financial position at a specific point in time. It lists what the company owns (assets), what it owes (liabilities), and the residual value left for the owners (equity). Understanding the Balance Sheet helps in assessing a company's financial stability and liquidity.

2. The Cash Flow Statement: This document tracks the movement of cash into and out of the company. It is divided into three sections: operating activities, investing activities, and financing activities. The Cash Flow Statement is vital for evaluating how well a company manages its cash and whether it can meet its financial obligations.

3. The Income Statement: Also known as the profit and loss statement, this statement summarizes a company's revenues, expenses, and profits over a specific period. It provides insights into a company's operational efficiency and profitability, showing how much money the company earned and spent during that time.

A significant focus of the session was on understanding how to derive Net Income from EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization). EBITDA is a measure of a company's earnings from its core operations, excluding non-operational expenses and non-cash items. To calculate Net Income from EBITDA, one must subtract interest expenses, taxes, depreciation, and amortization. This calculation is crucial for assessing a company's true profitability after all costs are accounted for. It provides a clearer picture of how well the company is performing financially.

The session included a practical component where students analyzed the financial statements of Tata Power. This real-life example allowed participants to apply the theoretical concepts they had learned. By examining actual financial data, students gained hands-on experience in interpreting financial statements and understanding how different financial metrics reflect a company's performance.

One of the key features of the session was the interactive Q&A segment. Students had the opportunity to ask questions about the topics covered, and the instructors provided detailed answers and explanations. This part of the session was particularly valuable as it addressed specific queries and helped clarify any doubts students had. The Q&A session also offered additional insights into the practical applications of accounting concepts, enriching the learning experience.

The knowledge gained from this session will be highly beneficial for students as they prepare to enter the corporate world. Understanding financial statements will enable them to make informed business decisions, whether they are managing a company, working in finance, or any other field where financial literacy is crucial. Moreover, this understanding will assist them in their personal lives, especially when it comes to making investment decisions. Being able to assess a company's financial health will lead to smarter investment choices and better financial planning.



In summary, the "Intro to Accounting" session by E-cell Jadavpur University provided students with essential accounting skills and practical experience. The combination of theoretical knowledge, real-life examples, and interactive discussions ensured that students left with a comprehensive understanding of accounting principles and their applications. This session not only prepared them for future careers but also empowered them to manage their personal finances more effectively.

**Event Attendance:**


<b>Sl. No.</b>	<b>Participants</b>	<b>College(s)</b>
1	Anushka Jana	Jadavpur University
2	Aditya Anand	Jadavpur University
3	Aishani Roy	Jadavpur University
4	Alankrita Paul	Jadavpur University
5	Apurba Nandi	Jadavpur University.
6	Arijit Debnath	Jadavpur University.
7	Arijit Paul	Jadavpur University.
8	Arnik Paul	Jadavpur University.
9	Ayush raj	Jadavpur University.
10	Debamita Banerjee	Jadavpur University
11	Jadavpur University E-Cell Team	Jadavpur University
12	Jotiraditya Banerjee	Jadavpur University
13	Meghna Das	Jadavpur University

14	Om Karmakar	Jadavpur University
15	Piyush Gupta	Jadavpur University
16	Rishob Mondal	Jadavpur University
17	Rohit Raj	Jadavpur University
18	Shubh Agarwal	Jadavpur University
19	Shubham Sarkar	Jadavpur University
20	Soham Sharma Sarkar	Jadavpur University
21	Sourav Roy	Jadavpur University
22	Spandan Saha Roy	Jadavpur University
23	Subhro Roy	Jadavpur University
24	Taufique Ali	Jadavpur University
25	Yash Raj Singh	Jadavpur University

**Event Images:**



IIC | JADAVPUR UNIVERSITY  
ENTREPRENEURSHIP  
CELL




JADAVPUR UNIVERSITY

Meet - vui-tzow-ggg

meet.google.com/vui-tzow-ggg

Jotiraditya Banerjee (Presenting)



Venue Date Time  
Online 30/06/2024 11:30 am

Jotiraditya Ban...

Taufique Ali

Meghna Das

Jadavpur Unive...

Shubham Sarkar

14 others

Debanita Baner...

People

Meghna Das

Om Karmakar

Rishob Mondal

Shubh Agarwal

Shubham Sarkar

Sourav Roy

Spandan Saha Roy

Subhro Roy

Taufique Ali

Yash Raj Singh

Supernormal  
Ready to take notes

Start

32°C Cloudy

Search

11:39  
30.06.2024

Meet - vui-tzxw-ggg

meet.google.com/vui-tzxw-ggg

Jotiraditya Banerjee (Presenting)

# Intro to Accounting

Financial statement, Valuation, Goodwill & EBITDA  
Key insights or just **jargon???**

Venue: Online | Date: 30/06/2024 | Time: 11:30 am

People:

- Meghna Das
- Amik Paul
- Jadavpur University E...
- Jotiraditya Banerjee (Meeting host)
- Jotiraditya Banerjee (Presentation)
- Meghna Das
- Om Karmakar
- Rishob Mondal
- Shubh Agarwal
- Shubham Sarkar
- Sourav Roy

Participants:

- Jotiraditya Ban...
- Taufique Ali
- Meghna Das
- Jadavpur Unive...
- Shubham Sarkar
- 14 others
- Debamita Baner...


Supernormal  
Ready to take notes  
Start




Meet - vai-tzow-ggg

meet.google.com/vai-tzow-ggg

Jotraditya Banerjee (Presenting)



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CELL




IC

# Intro to Accounting

Financial statement, Valuation, Goodwill & EBITDA  
Key insights or just jargon???

Venue: Online    Date: 30/06/2024    Time: 11:30 am



Jotraditya Banerjee

Taufique Ali

Meghna Das

Jadavpur University E...

Alankrita Paul

Shubham Sarkar

13 others

Debanita Banerjee

Supernormal  
Ready to take notes

Start

32°C Cloudy

Search

ENG IN

11:30  
30-06-2024

Meet - vai-tzow-ggg

meet.google.com/vai-tzow-ggg

Jotraditya Banerjee (Presenting)

1. Balance sheet

Assets	Liabilities
	Equity

2. Income statement

Revenues	Expenses
	Profit or loss

3. Statement of cash flows

Operating
Investing
Financing

Jotraditya Banerjee

Taufique Ali

Meghna Das

Shubham Sarkar

Om Karmakar

Alankrita Paul

15 others

Debanita Banerjee

Supernormal  
Ready to take notes

Start

Rain coming  
12:24 pm

Search

ENG IN

11:47  
30-06-2024