MOCK IPL AUCTION

Date - 01/03/2020 - 02/03/2020

Venue - TEQIP, Jadavpur University

Number of participants - 210



Description

Auction is a bidding competition which tests the prediction skills, financial management skills and at the same moment the knowledge of identifying your assets. There was a pool of cricketers of all the attributes, i.e. batsmen, bowlers and all-rounders, who were divided into respective pools according to a specific attribute such as spin bowlers/fast bowlers, and were available for auction for the participants with a specific starting base price associated with their names. The participants formed a team by buying players of their choice after bidding for the player being announced and placing a bid higher than any other team bidding for the same player in order to get him into the team, keeping track of their remaining funds at the same time for the rest of the process. The team having the highest overall rating of the playing squad won.

Format of Auction

Prelims: The preliminary rounds was a mini-auction where all the participating teams were given a budget and choose 3 players from a pool of players, with the corresponding amount (price of the player after bidding) being deducted from their budget. A total of 4 simultaneous mini auctions were conducted with 15 per auction. Top 2 teams with highest overall ratings from each auctions qualified for the main round.

Final round: The final round was a normal IPL auction where international players of different nationalities and categories (seamers,spinners,batsmen etc.) went under the hammer and the teams bidded for the player and the team who bidded last for the player got him into the team and payed him the corresponding amount. The participating teams required to form a squad of 11 players, within the allocated budget.

Players list -

https://docs.google.com/spreadsheets/d/1wHb1AWiqL2G1A9at0_XHCgHT9TeyFT_IOHOq v2n261Y/edit?usp=sharing

Pictures



